

**FIRST RESORTS MANAGEMENT (PTY) LTD**

**PORTFOLIO AND**

**RESORT GRADING AS AT AUGUST 2011**

**(17/8/2011)(SS)**

(First Resorts/Resort Grading/24.08.2011/PR)

CLG WORLD GRADING	
	Crown
	Diamond
	Crystal

LIFESTYLE GRADING		RCI GRADING	
F	Family	Lifestyle	
R	Active	Silver Crown	
A	Relax	Gold Crown	
D	Discovery		
S	Sport		

Resort	Resort Type	Current CLG World Grading as per plaques at resorts			Revised CLG World Grading 13/8/2011			No of Units	Quality Grading	Experience Grading OLD	Experience Grading NEW	Old RCI Grading	2011 RCI Grading conf 13.7.2011
Bella Vista	Condo							15	6	AFR	FA	Lifestyle	Lifestyle
Bothania Hills								10	5	AFR	FRA	Lifestyle	Suspended
Breakers Resort	Resort							160	8	FEDS	FADS	Gold crown	Gold crown
Bushman's Nek	Resort							56	7	FREDS	FRADS	Silver crown	Silver crown
Caribbean Estates	Condo							4	7	FRD	FRD	Gold crown	Gold crown
Chaka's Rock	Resort							65	7	FRD	FAD	Silver crown	Silver crown
Club Hacienda	Condo							17	7	FRED	FAD	Silver crown	Silver crown
Club Mykonos Langebaan	Resort	No plaque						267	8	FAD	FADS		Silver crown
Costa Smeralda	Suite							13	6	FD	FD	Lifestyle	Lifestyle
De Bakke Terrace	Condo	No plaque						5	5	FRD	D	Lifestyle	N/A
Desert Rose	Condo							10	6	ARD	FRDS	Silver crown	Silver crown
Doornkop Fish and Wildlife Reserve Resort		No plaque						55	6	FRD	FRD		Gold crown
Durban Sands	Resort							69	6	FED	FAD	Lifestyle	Lifestyle
Gethlane Lodge	Resort							56	6	AFRD	FRAD	Silver crown	Silver crown
Hastings Hall	Suite							17	7	AFRD	D	Silver crown	Lifestyle
Ithaca TMA & Co-Owners	Suite							18	5	D	D	Lifestyle	Lifestyle
Knysna Chalets	Condo							28	7	AFRD	FRAD	Silver crown	Silver crown
Kowie River Chalets	Condo							15	6	AFRD	FR	Silver crown	Lifestyle
La Côte d'Azur	Resort							58	8	FEDS	FAD	Gold crown	Gold crown
La Montagne	All Suite Hotel							120	7	FRED	FAD	Silver crown	Silver crown
Lakeview Cabanas	Condo							20	6	FRD	FRD	Silver crown	Lifestyle
Lowveld Lodge	Condo							44	6	FRD	FD	Lifestyle	Lifestyle
Magalies Park	Resort	No plaque						185	6		FRADS		Gold crown
Margate Sands	Resort							63	8	FEDS	FAD	Gold crown	Gold crown
Marine Terrace	Suite							9	6	AFRD	FRAD	Lifestyle	Lifestyle
Midlands Saddle & Trout	Resort							59	6	FREDS	FRADS	Gold crown	Gold crown
Mount Sierra	Suite							30	7	AFRD	D	Silver crown	Silver crown
Palm Park	Condo							12	5	D	D	Lifestyle	Lifestyle
Perna Perna Mosselbay	Condo							16	6	FRD	FD	Silver crown	Silver crown
Perna Perna St Lucia	Condo							15	6	FRD	FD	Lifestyle	Lifestyle
Port Alfred Sands	Condo							17	6	AFRD	FR	Silver crown	Silver crown
Port Owen Marina	Resort							41	7	FRD	FRADS	Gold crown	Gold crown
Qwantani	Resort							34	7	FRED	FRADS	Gold crown	Gold crown
Riverclub Villas	Condo							12	6	AFR	FR	N/A	N/A
Salamander	Condo							12	5	FED	FD	Lifestyle	Lifestyle
St Ives (Seatide Share Block)	Suite							7	5	FD	FRD	N/A	N/A
The Oceanic	All Suite Hotel							78	6	FRED	FAD	Silver crown	Silver crown
The Palace	All Suite Hotel							76	7	FRED	FAD	Silver crown	Lifestyle
The Riviera	Suite	No plaque						43	7		RD		Silver crown
Waterberry Hill	Resort							48	6	AFRD	FRAD	Silver crown	Silver crown

**GOLF RESORTS CLUB**

Arabella Country Estate		No plaque				2	8			RAD	N/A	N/A
Atlantic Beach Golf Estate		No plaque				1	8			AD	N/A	N/A
Boschenmeer Estate		No plaque				2	8			RAD	N/A	N/A
Champagne Sports Resort		No plaque				2	8			FRADS	N/A	N/A
The Clarens Golf & Trout Estate		No plaque				3	8			RAD	N/A	N/A
Erinvale		No plaque				2	8			RAD	N/A	N/A
Fancourt		No plaque				3	8			RAD	N/A	N/A
Hans Merensky		No plaque				2	8			FRADS	N/A	N/A
Kruger Park Lodge		No plaque				1	8			FRADS	N/A	N/A
Magalies Park		No plaque				1	8			FRADS	N/A	N/A
Pinnacle Point		No plaque				4	8			FRAD	N/A	N/A
San Lameer		No plaque				2	8			FRADS	N/A	N/A
Selborne Park		No plaque				3	8			FRADS	N/A	N/A
Sparrebosch		No plaque				2	8			RAD	N/A	N/A
White River Country Estate		No plaque				1	8			RAD	N/A	N/A
Zimbali		No plaque				2	8			FRADS	N/A	N/A
NUMBER OF UNITS								<b>1,912</b>				
NUMBER OF WEEKS								<b>95,600</b>				

**RESIDENTIAL COMPLEXES or DIVISIONS**

Bella Vista Body Corporate					RESIDENTIAL	19
Bothania Hills					RESIDENTIAL	15
Corona del Mar					RESIDENTIAL	26
Corrumdale Shareblock					RESIDENTIAL	56
Costa Smeralda Body Corporate					RESIDENTIAL	7
Doornkop Fish & Wildlife					RESIDENTIAL	64
Highveld Spa					RESIDENTIAL	9
Ithaca Body Corporate					RESIDENTIAL	13
Magalies Park					RESIDENTIAL	184
Oceanic					RESIDENTIAL	14
Palm Park					RESIDENTIAL	4
Pinnacle Point					RESIDENTIAL	113
Port Alfred Sands Body Corporate					RESIDENTIAL	7
Riverclub Villas					RESIDENTIAL	4
St Ives Body Corporate					RESIDENTIAL	7
Seapointer					RESIDENTIAL	33
Stilheuwels					RESIDENTIAL	3
Tenbury					RESIDENTIAL	22
<b>NUMBER OF UNITS</b>						<b>581</b>
<b>NUMBER OF WEEKS</b>						<b>30,212</b>

Manager's unit

125,812

**HOTELS & COMMERCIAL DIVISIONS**

Drakensberg Holidays (Pty) Ltd (Bushman's Nek F&B)								
Double Options (Gethlane F&B)								
Gothic Law Trading (Pty) Ltd (La Montagne F&B)								
La Vita (The Palace Commercial section)								
La Vita (Oceanic F&B)								
Royal Palm Body Corp					RESIDENTIAL		53	